

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining JOHN R. BAZA

Division Director

July 12, 2011

Certified Return Receipt 7004 1160 0003 0191 9028

Alysen Swenson CML Metals Corporation 6249 Gilbert Industrial Court Hurricane, Utah 84737

Subject: Surety Release Check Enclosed, CML Metals Corporation, Iron Mountain Mine,

M/021/0008, Iron County, Utah

Dear Ms. Swenson:

Please find enclosed with this letter a check in the amount of \$184,227.21. This check is for a release of a portion of the surety held for the Iron Mountain mine. CML Metals provided a replacement surety, so this cash deposit is no longer needed.

Thank you for your cooperation in providing adequate surety.

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Paul B. Baker

Minerals Program Manager

PBB:pb

Enclosure: Surety refund check cc: EGinouves@blm.gov

oabeyta@blm.gov

P:\GROUPS\MINERALS\WP\M021-Iron\M0210008-IronMtn\Final\cover-4154-07122011.doc



Account Number:

Account Name:

OGM - CML Metals

Tran #:

17367848

Admin Name:

Raylyn Daniel - UST 801-844-8523

Date:

06/23/2011

This check constitutes payment of the following:

Escrow Disbursements final release of acct #

Paid For:

Amount:

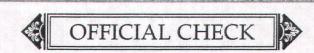
\$184,227.21

110022247

Payee:

CML Metals Corporation c/o Utah State Treasurer 350 N State Street Ste 180 PO Box 142315 Salt Lake City UT 84114-2315

HARLAND CLARKE M17873 10478900



110022247

Zions First National Bank Salt Lake City, Utah 801-844-7089

OGM - CML Metals

Trust Account

6/23/2011

\$184,227.21*

One Hundred Eighty Four Thousand Two Hundred Twenty Seven Dollars & 21/100

Pay to the Order Of:

CML Metals Corporation c/o Utah State Treasurer 350 N State Street Ste 180 PO Box 142315 Salt Lake City UT 84114-2315



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